



IMPORTANT ANNUAL MEETING INFORMATION



Using a **black ink** pen, mark your votes with an **X** as shown in this example. Please do not write outside the designated areas.



Annual Meeting Proxy Card

PLEASE FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE.

A Proposals — The Board of Directors recommends a vote FOR all the nominees listed in Proposal 1 and FOR Proposals 2, 3 and 5 and 3 Years for Proposal 4.

Table with 3 columns of nominees (01-08) and 2 columns of voting options (For, Withhold). Includes a large plus sign on the right.

Instruction: To maximize the number of nominees elected to the Company's Board of Directors, unless otherwise specified below, this proxy authorizes the proxies named on the reverse side to cumulate all votes that the undersigned is entitled to cast at the Annual Meeting for, and to allocate such votes among, one or more of the nominees listed above as the proxies shall determine, in their sole and absolute discretion.

Table with 2 columns of proposals (2 and 3) and 3 columns of voting options (For, Against, Abstain). Includes a large plus sign on the right.

B Authorized Signatures — This section must be completed for your vote to be counted. — Date and Sign Below

Shareholders should date this proxy and sign here exactly as name appears on the shareholders' stock certificates. If shares are held jointly, both owners should sign this proxy. Executors, administrators, trustees, guardians, and others signing in a representative capacity should indicate the capacity in which they sign.

Date (mm/dd/yyyy) — Please print date below.

Signature 1 — Please keep signature within the box.

Signature 2 — Please keep signature within the box.

Date input box with slashes for month, day, and year.

Signature 1 input box.

Signature 2 input box.

▼ PLEASE FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

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**MIDWEST HOLDING INC.**

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## **Proxy — MIDWEST HOLDING INC.**

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### **PROXY FOR ANNUAL MEETING OF SHAREHOLDERS JUNE 7, 2016**

#### **Solicited on Behalf of the Board of Directors of the Company**

The undersigned holder(s) of Common Stock of Midwest Holding Inc., a Nebraska corporation (the “Company”), hereby appoint(s) Debra Havranek and Todd Boeve, and each or any of them, attorneys and proxies of the undersigned, with power of substitution, to vote all of the Common Stock which the undersigned is (are) entitled to vote at the Annual Meeting of Shareholders of the Company to be held at The Lodge at Wilderness Ridge, Bitterroot Rm, 1800 Wilderness Woods Place, Lincoln, NE 68512, on Tuesday, June 7, 2016, at 10:00 a.m., Central Time, and at any adjournment thereof, as stated on the reverse.

**A vote FOR all of the nominees listed in Proposal 1 and FOR Proposals 2, 3 and 5 and 3 Years for Proposal 4, is recommended by the Board of Directors of the Company. When properly executed, this proxy will be voted in the manner directed by the undersigned shareholder(s). If no direction is given, this proxy will be voted FOR all of the nominees listed in Proposal 1 and FOR Proposals 2, 3 and 5 and 3 Years for Proposal 4. Proxies marked “Abstain” and non-votes are counted only for purposes of determining whether a quorum is present at the meeting.**

The undersigned acknowledges receipt of the Notice and Proxy Statement for the 2016 Annual Meeting of Shareholders.